

EXHIBIT 3

THE CHRISTIAN BROTHERS' INSTITUTE
SUMMARY OF ASSETS AND LIABILITIES

<u>ASSETS</u>	
Cash in Operating Accounts	\$300,000.00
Cash Collateral on Deposit with Country Bank	\$533,000.00
Accounts Receivable	\$100,000.00
Pre-Paid Expenses	\$25,000.00
Personal Property and Equipment	\$50,000.00
Vehicles	\$300,000.00
Real Property	\$73,000,000.00
<u>Total Assets</u>	<u>\$73,948,000.00</u>

<u>LIABILITIES</u>	
Secured Debt	\$6,500,000.00
Loans Payable	\$150,000.00
Contingent Liability to Tort Claimants	Unknown
<u>Total Liabilities</u>	<u>Unknown</u>